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Adam Greshin, Commissioner

TO: Rep. Catherine Toll, Chair, House Committee on Appropriations
FROM: Adam Greshin, Commissioner of Finance *AWG*
CC: Matt Riven, Deputy Commissioner of Finance; Steve Klein, CFO, JFO;
 Maria Belliveau, Associate Fiscal Office, JFO
DATE: January 3, 2018
RE: Technical Adjustments to the Governor's Recommended Budget Adjustment

Subsequent to my testimony to the House Appropriations Committee regarding the Governor's Recommended fiscal year 2018 budget adjustment, several necessary technical changes have come to my attention. I ask the committee to consider these modifications to the Governor's Recommended budget adjustment.

- 1) \$90,000 adjustment to appropriation B.139 to align the spending authority for fiscal year 2018 with the language submitted with the Governor's Recommended BAA:

Sec. B.139 Tax department - reappraisal and listing payments

Grants	<u>3,460,000</u>	<u>3,550,000</u>
Total	<u>3,460,000</u>	<u>3,550,000</u>
Source of funds		
Education fund	<u>3,460,000</u>	<u>3,550,000</u>
Total	<u>3,460,000</u>	<u>3,550,000</u>

- 2) Adjustments of \$1,470,000 to Education Funds and of \$630,000 to General Funds for Renter Rebates in appropriation B.138 for fiscal year 2018:

Sec. B.138 Renter rebate

Grants	<u>10,500,000</u>	<u>8,400,000</u>
Total	<u>10,500,000</u>	<u>8,400,000</u>
Source of funds		
General fund	<u>3,150,000</u>	<u>2,520,000</u>
Education fund	<u>7,350,000</u>	<u>5,880,000</u>
Total	<u>10,500,000</u>	<u>8,400,000</u>

- 3) Revised language reinstating the Supplemental Property Tax Relief Fund and enabling the Agency of Education to use up to \$3,139,252 in Supplemental Property Tax Relief funds for the Statewide School District Data Management System (SSDDMS) to implement the Uniform Chart of Accounts project.

Sec. XX. 2013 Acts and Resolves No. 179 (Adj. Sess.), § D.105 is amended to read:

(b) 32 V.S.A. Sec. 6075 (supplemental property tax relief fund) is repealed on ~~July 1, 2017~~ July 1, 2019.

Sec. XX. SUPPLEMENTAL PROPERTY TAX RELIEF FUND

(a) The Supplemental Property Tax Relief Fund was created pursuant to 2011, No. 162 (Adj. Sess.), § D.103, prospectively repealed as of July 1, 2017, and amended by this Act.

(b) Notwithstanding 2013, No. 179 (Adj. Sess.), § D.105(b), the balance remaining in the Supplemental Property Tax Relief Fund, estimated to be \$3,139,252.28, is appropriated to the Agency of Education in fiscal year 2018.

(c) This special fund appropriation shall be used to implement a uniform chart of accounts as provided in 2014, No. 179, §§ E. 500.2 and E.500.3 and 2014, No. 179, §E.500.1, as amended by 2015, No. 58, § E.5000.1.

(d) This section is effective upon passage.

- 4) Language is required to clarify the source of \$16,832,282 in the AHS Global Commitment appropriation as proposed in the fiscal year 2018 Budget Adjustment:

Sec. E.301 Secretary's office – Global Commitment

(c) Up to \$16,900,000 is transferred from the AHS Federal Receipts Holding Account to the Interdepartmental Transfer Fund consistent with the amount appropriated in 2017, Act No. 85, Section B.301 – Secretary's Office – Global Commitment, and as amended by this Act.